



# PREVENT WIRE FRAUD

Due to a substantial increase in scams and fraud, we may ask you about any wire you are requesting. Our goal is to protect you from financial loss.

As the account holder, you are responsible for any wire sent, even if it is discovered that scam or fraud occurred. **In most cases money wired cannot be recovered.**

## FRAUD FACTS

Cyberattacks have increased by 55% since the COVID-19 pandemic began.

Global cybercrimes cost organizations \$1 million per minute.

In 2022, over 361,500 cases of imposter scams have been reported resulting in \$1.3 billion in total losses.

Please consider the following questions carefully before wiring money to an individual or company. Answer honestly – any 'Yes' answers could indicate a **red flag** for fraudulent activity.

### MAKE SURE YOU ARE SENDING MONEY TO A TRUSTED SOURCE

- Do I personally know the individual/business I am wiring money to?
- Am I working with a trusted, reputable site, person or business?
- Did I receive an unsolicited call, email or social media contact promising easy money?
- Was the request from a friend who I have not talked to in a long time?
- Did I apply for an online loan, or enter information on any websites recently? Many websites redirect you to coerce you into divulging information to someone you are not intending.

### DON'T CRACK UNDER THE PRESSURE

- Was I instructed to not discuss the transaction with family, my financial or law enforcement?
- Was I instructed to give a different reason for sending the wire?
- Did someone I meet online, but never in person, ask me to send them money, or send it to another individual I don't know.
- Is the wire request related to news I received from a stranger that a family member or a friend is in danger, ill or in law enforcement's custody?
- Was I coerced or threatened into requesting/sending the wire?

### DON'T SEND MONEY TO THOSE YOU DON'T KNOW

- Was I asked to send back a portion of the money, or send it to someone else?
- Was I told to purchase gift cards or prepaid cards and then instructed to provide the serial numbers listed on the back of the cards to someone via phone, text, email or social media?

### IF IT SEEMS ODD, IT PROBABLY IS

- Was I asked to give my login credentials for CCU Online/Mobile to receive/send money?
- Was I directed to wire funds or send money?
- Was I directed not to wire money through my local financial institution but use a money services business, like Western Union?
- Is an individual or business (Amazon, PayPal, etc.) texting, calling or emailing that I do not know, and I did not initiate the contact with?